

Urban Renewal Agency of the City of Coos Bay



**Adopted Budget
FY 2015/2016**

City of Coos Bay Urban Renewal Agency

Fiscal Year 2015/2016

Budget Committee

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CITY OF COOS BAY URBAN RENEWAL AGENCY BUDGET MESSAGE FY 2015-2016

To the Honorable Chair Jennifer Groth, members of the Urban Renewal Agency (URA), citizen members of the Budget Committee, and citizens of Coos Bay, Oregon, it is my honor and pleasure to submit the URA's FY 2015-2016 budget.

The Coos Bay Urban Renewal Agency (URA) is a separate municipal corporation responsible for administering and implementing the urban renewal plans in Coos Bay's two separate and distinct urban renewal districts: the Downtown District (Downtown) and the Empire District (Empire). Coos Bay's Urban Renewal Agency Board is governed by the Mayor and City Council. The City Manager serves as the Agency Manager of the Urban Renewal Agency (Agency). Coos Bay Public Works, Community Development, and Finance staff supports the urban renewal program and projects through an intergovernmental agreement with the City of Coos Bay.

The proposed URA annual budget for fiscal year 2015-2016 has been prepared pursuant to Oregon Local Budget Law and presents my recommendations as budget officer, but incorporates the cooperative efforts of the City's management team. Both districts are financially sound with sustainable resources needed to undertake economic development and infrastructure projects that benefit the entire Bay Area. As we near the end of the major debt issuances for both districts, both of the urban renewal plans should be reviewed and updated pursuant to the Agency's long term goals for each district.

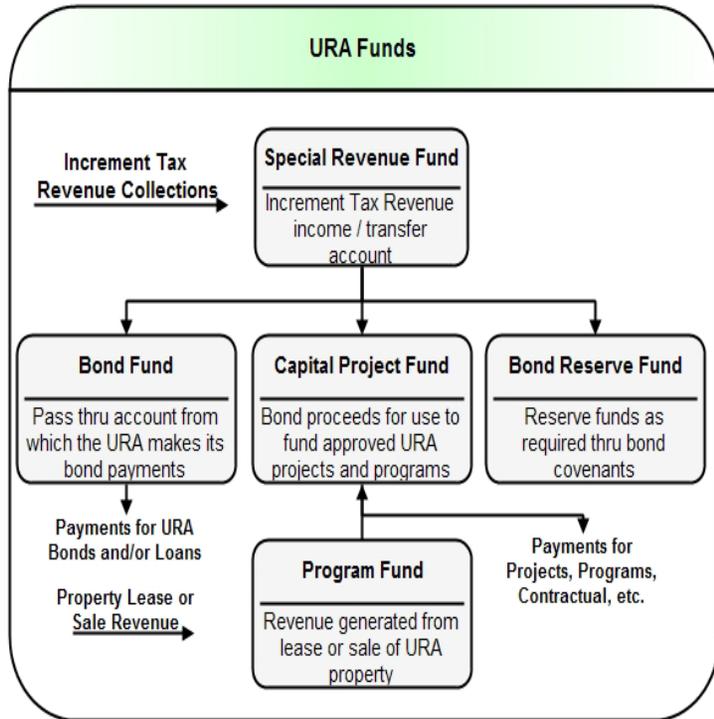
Urban renewal agencies are different from taxing districts in that they do not have permanent rates, and they raise revenue primarily through tax increment financing (TIF). When an urban renewal plan is created, the value of the property within its boundaries is locked in time or frozen. The agency then raises

revenue in subsequent years from any value growth above the frozen amount. This value growth is referred to as the increment. The tax rate used to calculate taxes imposed for the Urban Renewal Plan is the consolidated tax rate for the taxing districts within the geographic boundaries of the Plan. These urban renewal taxes, referred to as "tax off the increment", are calculated as the consolidated tax rate times the value of the increment.

Under certain circumstances, urban renewal agencies like Coos Bay's URA are allowed to raise additional revenue beyond what they raise off their increment via special levies. Starting in 1997-98, if an existing urban renewal plan received less revenue off its increment under Measure 50 than what it would have received under pre-Measure 50 tax system, the agency can impose a special levy to make up for the difference. Up to this date, neither URA has elected to impose the urban renewal special levy nor does this budget include or recommend that the Agency impose any portion of the Special Levy.

In past years, pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, the "Special Levy" is an option for collecting the "division of tax" (property tax) or "Tax Increment Financing (TIF)" for both Coos Bay's Urban Renewal Plans. However, as was listed above, the URA has never elected to impose this citywide levy against all the taxable property in the City, but rather has elected to collect only those dollars accruing within the separate plans (districts) per Ballot Measure 50 "division of taxes" allocation.

The accounting for each of the two districts is organized into five basic funds: Special Revenue Fund, Program Fund, Bond Fund, Bond Reserve Fund, and Capital Project Fund.



The **Special Revenue Fund** serves to receive incoming tax increment revenue and to transfer budgeted funds to the Bond Fund, Bond Reserve Fund, and the Capital Project Fund (after tax increment revenue is converted into debt proceeds). The proposed budget reflects a combined total of \$1,764,501 in revenue resources (property taxes, delinquent property taxes, and carryover funds) for both districts (Downtown revenue of \$1,023,494 and Empire revenue of \$741,007).

The **Bond Fund** acts as a pass thru account from which the URA makes its bond and/or loan payments. The proposed budget reflects a combined total debt service of \$1,702,740 for both districts (Downtown debt service of \$821,904 and Empire debt service of \$880,836). The Empire debt service fund anticipates potentially paying the remaining balance of the 2003A debt, matures in 2017, and utilizing the interest payments towards projects in the future.

The **Bond Reserve Fund** acts as a reserve account where funds are maintained as required by bond covenants. The proposed budget reflects a combined total bond reserve funds of \$908,079 (Downtown bond reserve funds of \$682,250 and Empire bond reserve funds \$225,829). The Empire fund has anticipated using the bond reserve balance toward the final 2003A debt service payment.

The **Capital Project Fund** accepts bond proceeds which are used to fund approved URA projects and programs. The proposed budget reflects a combined total of materials & services and capital project expenditures of \$5,035,414 for both districts (Downtown expenditures of \$2,358,052 and Empire expenditures of \$2,677,362). Proposed projects and programs include the following:

- Façade Program \$200,000 (Downtown \$100,000 and Empire \$100,000).
- South Empire Boulevard Enhancement Project \$737,135 (This is in addition to the \$2,100,000 Federal Surface Transportation grant, \$1,249,100 State Bicycle and Pedestrian Program grant and \$2,000,000 ODOT grant funds awarded for this project).
- Bayshore Fence / Sidewalk project \$50,000 to complete the project (This is in addition to the Port of Coos Bay contribution of \$50,000 and ODOT's contribution of \$180,000). While the project is scheduled to be completed in FYE2015, funds have been listed in the

FYE2016 as a contingency in the event the completion of the project is delayed.

- Downtown Bus Transfer Station \$554,460 (This project relies on grant funding and is listed in the proposed budget as pass through funds).
- Hwy 101 Bayshore/Broadway beautification project \$175,000. Staff will seek grants for up to 100% of this project.
- Coos Art Museum Roof and other projects totaling \$100,000.
- Restoration of the Egyptian Theatre, \$175,000 to complete the remaining project with the use of the grants received and local fundraising efforts.
- Hollering Place project DDA \$1,500,000. (This project is not expected to break ground until sometime in 2017, both the revenue, from the Tribe, and the expense have been included in this year's budget.
- Through the potential \$400,000 EPA Brownsfield grant, identify economic development barriers related to brownsfields.

The **Program Fund** accepts revenue generated through the lease or sale of URA property, and those revenues can be transferred into their respective Capital Project Fund to be used for URA projects and programs. The proposed budget reflects total funds of \$629,371 (Downtown \$192,001 which includes \$150,000 for the anticipated sale of URA owned property; and Empire \$437,370).

I am recommending that the Budget Committee not consider imposition of some "fraction of" but rather approve 100% of the amount from the "division of taxes" and also not collect a citywide urban renewal "special levy" which can be imposed at the

maximum rate of \$1.97 per \$1,000 of assessed valuation or some fraction thereof. The actual breakdown is as follows:

Downtown: \$1.29 per \$1,000 of assessed valuation
Empire: \$0.68 per \$1,000 of assessed valuation

New estimated "division of taxes" revenues for FY 2015-16 for Downtown and Empire districts are respectively \$1,023,494 and \$741,007.

It is my recommendation the FY 2015- 2016 Urban Renewal Agency budget be balanced without authorizing the imposition of a fraction of the Special Levy option. The attached proposed budget has also been reviewed and recommended by the Urban Renewal Advisory Committee.

Respectfully submitted,



Rodger Craddock,
Agency Manager Budget Officer

March 30, 2015

URBAN RENEWAL AGENCY

Program Description

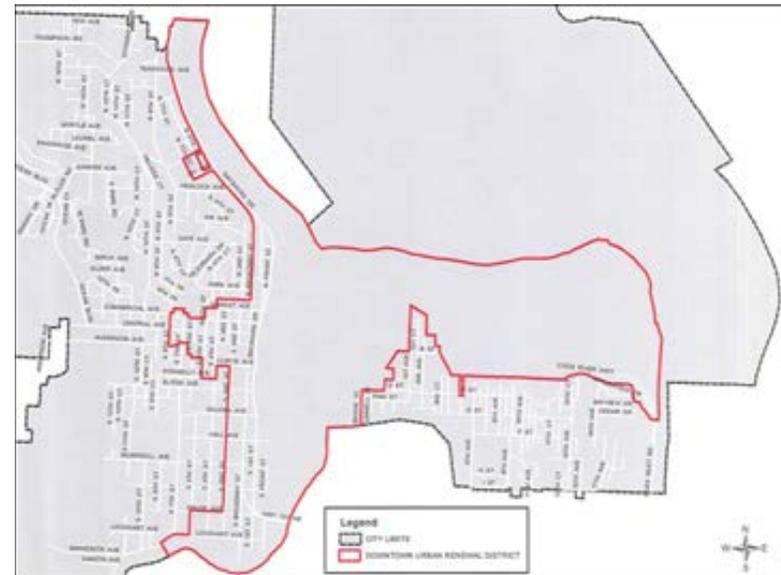
The intent of urban renewal is to improve specific areas of a city that are poorly developed or underdeveloped, eliminate blight, and improve conditions to encourage economic development.

The City of Coos Bay created an urban renewal district in the central downtown core area in 1968. The district extended from the bay on the east to 4th Street on the west and from Commercial Avenue on the north to Curtis Avenue on the south. The district's projects consisted of elimination of traffic on Central Avenue from Highway 101 to 4th Street and the creation of a pedestrian mall, undergrounding of many utilities within the district, property acquisition to create parking lots and remove blighted structures, and canopied walkways to connect parking lots and other district areas with the pedestrian mall. The projects were completed in the early 1970s. The district ceased tax increment revenue financing in 1984, and the district ended in 1989.

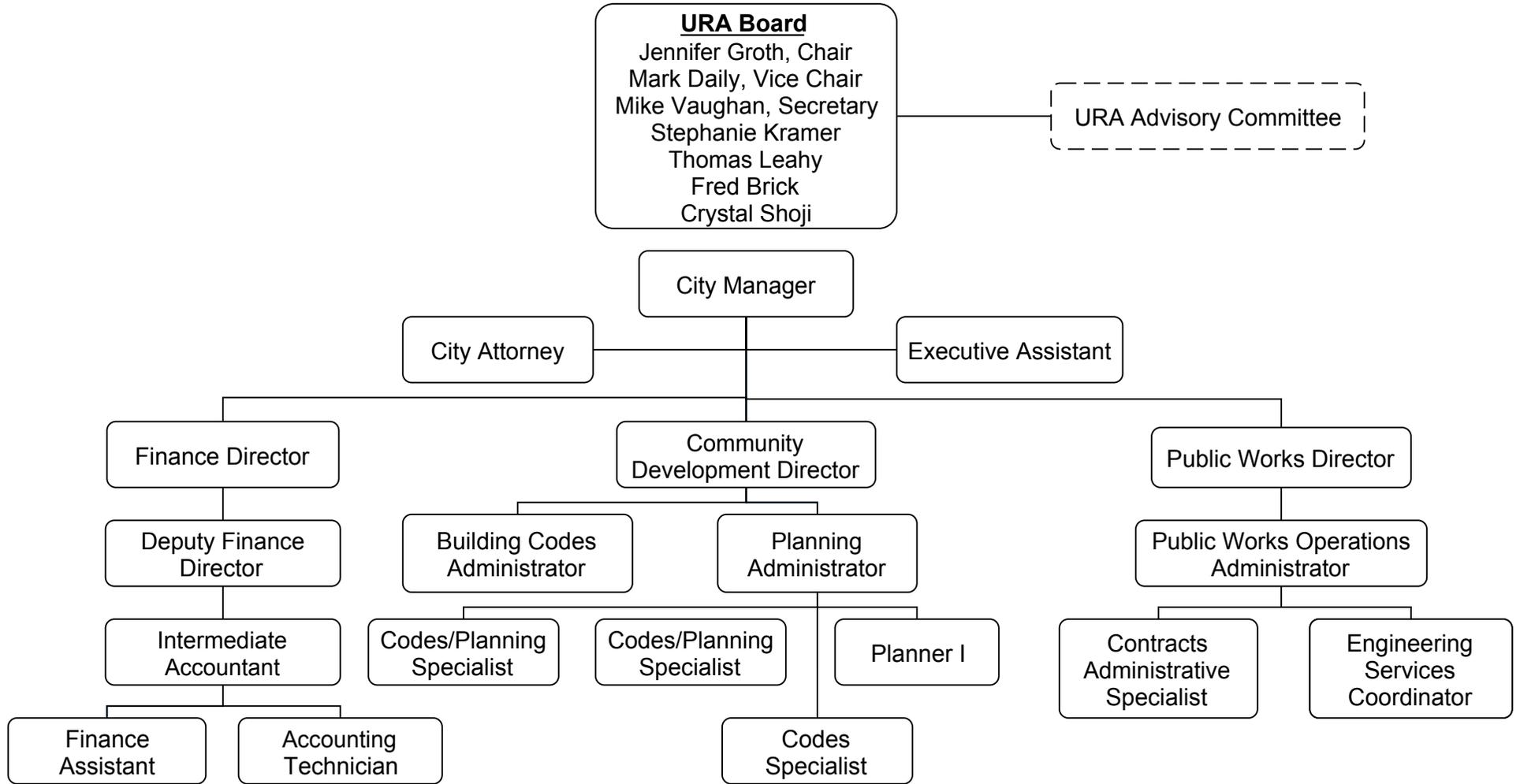
Currently, the Urban Renewal Agency administers two separate urban renewal districts. The Downtown District was formed in 1988, and it is 1,298.3 acres in size. The Downtown District includes the shopping district and the upper portion of the bay. The Empire District was formed in 1995, and it is 271.3 acres in size. It includes a business district and the lower portion of the bay.

The Downtown District begins at the north city limits and runs between the navigation channel and Highway 101 south, and southeast toward the City's core area. The district's boundaries

proceed south until they come nearly in line with the industrial property located in Eastside. The eastern boundary then turns east to include the industrial-commercial lands in the Eastside area. The westerly boundary proceeds west to include the downtown core area which was a part of the first Urban Renewal Plan, and it also includes several blocks of transportation corridor immediately west of the core area. The eastern and western urban renewal area boundaries begin to come together in the southern portion of the City and extend to the south City limits along Coalbank Slough.



Coos Bay Urban Renewal Agency



**Coos Bay Urban Renewal Agency 2015-16 Budget
Urban Renewal Property - Excess Values**

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Projected 2015-2016
Coos County Assessor (Table 4b & 4c)				
Estimated Increase				0.00%
<u>Downtown (City URA) EXCESS</u>	66,141,918	66,582,055	65,564,358	65,564,358
Frozen Base: \$50,671,009				0.50%
<u>Empire (Empire URA) EXCESS</u>	40,462,028	42,841,165	46,372,572	46,604,435
Frozen Base: \$23,772,166				
TOTAL Excess Property Value	106,603,946	109,423,220	111,936,930	112,168,793
Total Frozen Base: \$74,443,175				

Urban Renewal Plans - Revenue from the Division of Taxes

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Projected 2015-2016
Coos County Assessor (Table 4F)				
Downtown	1,009,874	1,016,895	999,870	999,870
Empire	617,681	654,070	706,972	710,507
Total	1,627,555	1,670,965	1,706,842	1,710,377
	Actual 2012-2013	Actual 2013-2014	Projected 2014-2015	Projected 2015-2016
URA Audit Schedule				
Downtown (PLN1)	906,932	942,444	917,494	917,494
Delinquent	56,478	68,850	55,000	55,000
Total Downtown Tax Increment Financing	963,410	1,011,294	972,494	972,494
Empire (PLN2)	579,842	602,546	590,135	675,507
Delinquent	34,616	44,018	32,000	35,000
Total Empire Tax Increment Financing	614,458	646,564	622,135	710,507
TOTAL TIF (revenue) collected	1,577,868	1,657,858	1,594,629	1,683,001
Percentage Schedule (excess TIF)				
Downtown (PLN1)	1.37%	1.42%	1.40%	1.40%
Empire (PLN2)	1.43%	1.41%	1.27%	1.45%
Percentage Schedule (delinquent)				
Downtown (PLN1)	5.86%	6.81%	5.66%	5.66%
Empire (PLN2)	5.63%	6.81%	5.14%	4.93%

**Coos Bay Urban Renewal Agency 2015-16 Budget
Summary of Resources**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
OPERATING RESOURCES						
1,304,338	1,238,990	997,594	Downtown Special Revenue Fund	1,023,494	1,023,494	1,023,494
676,068	711,184	652,185	Empire Special Revenue Fund	741,007	741,007	741,007
23,344	41,951	191,780	Downtown Program Fund	192,001	192,001	192,001
<u>434,765</u>	<u>437,170</u>	<u>434,965</u>	Empire Program Fund	<u>437,370</u>	<u>437,370</u>	<u>437,370</u>
2,438,514	2,429,294	2,276,524	TOTAL OPERATING RESOURCES	2,393,872	2,393,872	2,393,872
DEBT SERVICE RESOURCES						
1,061,204	739,437	768,582	Downtown Bond Fund	821,904	821,904	821,904
<u>619,302</u>	<u>579,495</u>	<u>452,185</u>	Empire Bond Fund	<u>880,836</u>	<u>880,836</u>	<u>880,836</u>
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE RESOURCES	1,702,740	1,702,740	1,702,740
CAPITAL IMPROVEMENT RESOURCES						
2,465,655	2,656,299	1,642,806	Downtown Capital Projects Fund	1,878,052	1,878,052	1,878,052
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>	Empire Capital Projects Fund	<u>2,677,362</u>	<u>2,677,362</u>	<u>2,677,362</u>
3,981,004	4,241,538	2,691,279	TOTAL CAPITAL IMPROV. RESOURCES	4,555,414	4,555,414	4,555,414
RESERVE FUNDS RESOURCES						
699,076	682,204	682,250	Downtown Bond Reserve Fund	682,250	682,250	682,250
<u>239,714</u>	<u>225,829</u>	<u>225,829</u>	Empire Bond Reserve Fund	<u>225,829</u>	<u>225,829</u>	<u>225,829</u>
938,790	908,033	908,079	TOTAL RESERVE FUND RESOURCES	908,079	908,079	908,079
<u>9,038,815</u>	<u>8,897,797</u>	<u>7,096,649</u>	GRAND TOTAL ALL FUNDS RESOURCES	<u>9,560,105</u>	<u>9,560,105</u>	<u>9,560,105</u>
938,790	908,033	908,079	TOTAL RESERVE FUND RESOURCES	908,079	908,079	908,079
<u>1,680,506</u>	<u>1,318,932</u>	<u>1,220,767</u>	TOTAL DEBT SERVICE RESOURCES	<u>1,702,740</u>	<u>1,702,740</u>	<u>1,702,740</u>
<u>6,419,519</u>	<u>6,670,832</u>	<u>4,967,803</u>	ACTUAL UNDUPLICATED RESOURCES	<u>6,949,286</u>	<u>6,949,286</u>	<u>6,949,286</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Summary of Expenditures**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
OPERATING EXPENDITURES						
1,304,338	1,238,990	997,594	Downtown Special Revenue Fund	1,023,494	1,023,494	1,023,494
676,068	711,184	652,185	Empire Special Revenue Fund	741,007	741,007	741,007
23,344	41,951	191,780	Downtown Program Fund	192,001	192,001	192,001
<u>434,765</u>	<u>437,170</u>	<u>434,965</u>	Empire Program Fund	<u>437,370</u>	<u>437,370</u>	<u>437,370</u>
2,438,515	2,429,295	2,276,524	TOTAL OPERATING EXPENDITURES	2,393,872	2,393,872	2,393,872
DEBT SERVICE EXPENDITURES						
1,061,204	739,437	768,582	Downtown Bond Fund	821,904	821,904	821,904
<u>619,302</u>	<u>579,495</u>	<u>452,185</u>	Empire Bond Fund	<u>880,836</u>	<u>880,836</u>	<u>880,836</u>
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE EXPENDITURES	1,702,740	1,702,740	1,702,740
CAPITAL IMPROVEMENT EXPENDITURES						
2,465,655	2,656,299	1,642,806	Downtown Capital Projects Fund	1,878,052	1,878,052	1,878,052
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>	Empire Capital Projects Fund	<u>2,677,362</u>	<u>2,677,362</u>	<u>2,677,362</u>
3,981,004	4,241,538	2,691,279	TOTAL CAPITAL IMPROV. EXPENDITURES	4,555,414	4,555,414	4,555,414
RESERVE FUNDS EXPENDITURES						
699,076	682,204	682,250	Downtown Bond Reserve Fund	682,250	682,250	682,250
<u>239,714</u>	<u>225,829</u>	<u>225,829</u>	Empire Bond Reserve Fund	<u>225,829</u>	<u>225,829</u>	<u>225,829</u>
938,790	908,033	908,079	TOTAL RESERVE FUND EXPENDITURES	908,079	908,079	908,079
<u>9,038,815</u>	<u>8,897,797</u>	<u>7,096,649</u>	GRAND TOTAL ALL FUNDS EXPENDITURES	<u>9,560,105</u>	<u>9,560,105</u>	<u>9,560,105</u>
938,790	908,033	908,079	TOTAL RESERVE FUND EXPENDITURES	908,079	908,079	908,079
1,680,506	1,318,932	1,220,767	TOTAL DEBT SERVICE EXPENDITURES	1,702,740	1,702,740	1,702,740
<u>6,419,519</u>	<u>6,670,832</u>	<u>4,967,803</u>	ACTUAL UNDUPLICATED EXPENDITURES	<u>6,949,286</u>	<u>6,949,286</u>	<u>6,949,286</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Special Revenue Fund 51
Department 910**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
337,850	224,767	25,000	300	0100	CARRYOVER BALANCE	50,000	50,000
					PROPERTY TAXES		
906,932	942,444	917,494	310	0100	Current Property Taxes (Division of Taxes)	917,494	917,494
56,478	68,850	55,000	310	0200	Delinquent Property Taxes	55,000	55,000
<u>963,410</u>	<u>1,011,294</u>	<u>972,494</u>			Total Property Taxes	<u>972,494</u>	<u>972,494</u>
					USE OF MONEY AND PROPERTY		
3,078	2,929	100	350	0100	Interest	1,000	1,000
<u>3,078</u>	<u>2,929</u>	<u>100</u>			Total Use of Money & Property	<u>1,000</u>	<u>1,000</u>
<u>1,304,338</u>	<u>1,238,990</u>	<u>997,594</u>			Total Downtown Spec. Rev. Resources	<u>1,023,494</u>	<u>1,023,494</u>
					CAPITAL OUTLAY		
0	0	230,000	530	3123	Urban Renewal Proejects	0	0
<u>0</u>	<u>0</u>	<u>230,000</u>			Total Capital Outlay	<u>0</u>	<u>0</u>
					TRANSFERS		
1,046,215	738,403	0	550	5010	Transfers to Downtown Bond Fund	0	0
0	0	508,760	550	5010	Principal/Interest (2003A/2012) 1-24-03	508,900	508,900
0	0	173,600	550	5010	Principal/Interest VIC 2009	174,200	174,200
0	0	85,188	550	5010	Principal/Interest Du Jour	137,770	137,770
33,356	0	46	550	5030	Transfer to DT Bond Reserve Fund	0	0
<u>1,079,571</u>	<u>738,403</u>	<u>767,594</u>			Total Transfers	<u>820,870</u>	<u>820,870</u>
0	0	0	560	6001	Contingency	202,624	202,624
<u>224,767</u>	<u>500,587</u>	<u>0</u>	560	6002	Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>
<u>1,304,338</u>	<u>1,238,990</u>	<u>997,594</u>			Total Downtown Spec. Rev. Expend.	<u>1,023,494</u>	<u>1,023,494</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
 Empire Special Revenue Fund 52
 Department 915**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
60,251	63,128	30,000	300	0100	CARRYOVER BALANCE		
					30,000	30,000	30,000
					PROPERTY TAXES		
579,842	602,546	590,135	310	0100	675,507	675,507	675,507
34,616	44,018	32,000	310	0200	35,000	35,000	35,000
614,458	646,564	622,135			710,507	710,507	710,507
					Total Property Taxes		
					USE OF MONEY AND PROPERTY		
1,359	1,492	50	350	0100	500	500	500
1,359	1,492	50			500	500	500
					Total Use of Money & Property		
676,068	711,184	652,185			741,007	741,007	741,007
					Total Empire Spec. Rev. Resources		
0	0	200,000	530	3123	0	0	0
0	0	200,000			0	0	0
					Total Capital Outlay		
					TRANSFERS		
612,937	579,495	225,960	550	5010	226,500	226,500	226,500
3	0	0	550	5011	0	0	0
0	0	226,225	550	5010	314,507	314,507	314,507
612,940	579,495	452,185			541,007	541,007	541,007
					Total Transfers		
0	0	0	560	6001	200,000	200,000	200,000
63,128	131,689	0	560	6002	0	0	0
					Total Unappropriated Ending Fund Balance		
676,068	711,184	652,185			741,007	741,007	741,007
					Total Empire Spec. Rev. Expenditures		

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Program Fund 53
Department 930**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
432,352	434,765	434,765	300	0100	CARRYOVER BALANCE		
					437,170	437,170	437,170
					USE OF MONEY AND PROPERTY		
2,413	2,405	200	350	0100	200	200	200
0	0	0	350	0200	0	0	0
2,413	2,405	200			200	200	200
					Total Use of Money & Property		
					200	200	200
					OTHER FINANCING SOURCES		
0	0	0	390	0500	0	0	0
0	0	0			0	0	0
					Total Other Financing Sources		
					0	0	0
434,765	437,170	434,965			437,370	437,370	437,370
					Total Empire Program Resources		
					437,370	437,370	437,370
					MATERIALS AND SERVICES		
0	0	0	520	2108	50,000	50,000	50,000
0	0	0			50,000	50,000	50,000
					Total Materials and Services		
					50,000	50,000	50,000
					CAPITAL OUTLAY		
0	0	200,000	530	3123	152,370	152,370	152,370
0	0	200,000			152,370	152,370	152,370
					Total Capital Outlay		
					152,370	152,370	152,370
434,765	437,170	234,965	560	6002	235,000	235,000	235,000
					Total Unappropriated Ending Fund Balance		
					235,000	235,000	235,000
434,765	437,170	434,965			437,370	437,370	437,370
					Total Empire Program Expenditures		
					437,370	437,370	437,370

**Coos Bay Urban Renewal Agency 2015-16 Budget
Bond and Coupon Redemption**

Principal	Interest	Total	Series	Due Dates	
				Month	Day
				<u>2015</u>	
				December	
235,900	18,600	254,500	5 Downtown Bond Series 2003A/2012 mature 12/17		1
74,100	13,000	87,100	7 Downtown Visitor's Ctr Series 2009 mature 6/19		15
107,500	6,000	113,500	6 Empire Bond Series 2003A/2012 mature 12/17		1
				<u>2016</u>	
				June	
239,400	15,000	254,400	5 Downtown Bond Series 2003A/2012 mature 12/17		1
75,100	12,000	87,100	7 Downtown Visitor's Ctr Series 2009 mature 6/19		15
136,392	1,378	137,770	Downtown Du Jour Financing 2016		1
108,500	4,500	113,000	6 Empire Bond Series 2003A/2012 mature 12/17		1
339,829	0	339,829	Empire Bond Series 2003A/2012 payoff		
311,362	3,145	314,507	Empire Du Jour Financing 2016		1
<u>1,628,083</u>	<u>73,623</u>	<u>1,701,706</u>	Total		
<u>760,892</u>	<u>59,978</u>	<u>820,870</u>	Downtown Bond Total		
<u>867,191</u>	<u>13,645</u>	<u>880,836</u>	Empire Bond Total		
<u>1,628,083</u>	<u>73,623</u>	<u>1,701,706</u>	Total Bond Payments		

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Bond Fund 55
Department 925**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
0	0	0	300	0100	CARRYOVER BALANCE	0	0
0	0	0	350	0100	Interest	0	0
0	0	0			Total Use of Money and Property	0	0
612,937	579,495	452,185	390	0200	Transfer From Empire Special Revenue	541,007	541,007
0	0	0	390	0400	Transfer from Empire Bond Reserve	225,829	225,829
0	0	0	390	0401	Transfer from Empire Capital Projects	114,000	114,000
6,365	0	0	390	4000	Bond Proceeds	0	0
619,302	579,495	452,185			Total Other Financing Sources	880,836	880,836
619,302	579,495	452,185			Total Empire Bond Resources	880,836	880,836
198,387	207,273	211,560	540	4001	Principal (Series 2003A/2012) 1-24-03	555,829	555,829
40,746	18,505	14,400	540	4002	Interest (Series 2003A/2012) 1-24-03	10,500	10,500
380,137	350,180	223,963	540	4008	Principal Du Jour	311,362	311,362
32	3,537	2,262	540	4009	Interest Du Jour	3,145	3,145
619,302	579,495	452,185			Total Debt Service	880,836	880,836
0	0	0	560	6002	Total Unappropriated Ending Fund Balance	0	0
619,302	579,495	452,185			Total Empire Bond Expenditures	880,836	880,836

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Program Fund 56
Department 935**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
23,215	23,344	41,780	300	0100	CARRYOVER BALANCE		
					41,951	41,951	41,951
					USE OF MONEY AND PROPERTY		
129	170	0	350	0100	50	50	50
0	0	0	350	0200	0	0	0
129	170	0			50	50	50
					Total Use of Money & Property		
					50	50	50
					USE OF MONEY AND PROPERTY		
0	18,437	150,000	380	0500	150,000	150,000	150,000
0	18,437	150,000			150,000	150,000	150,000
					Total Use of Money and Property		
					150,000	150,000	150,000
23,344	41,951	191,780			192,001	192,001	192,001
					Total Downtown Program Resources		
					192,001	192,001	192,001
					MATERIALS AND SERVICES		
0	0	0	520	2108	50,000	50,000	50,000
0	0	0			50,000	50,000	50,000
					Total Materials and Services		
					50,000	50,000	50,000
					CAPITAL OUTLAY		
0	0	18,436	530	3122	18,436	18,436	18,436
0	0	173,344	530	3123	123,565	123,565	123,565
0	0	191,780			142,001	142,001	142,001
					Total Capital Outlay		
					142,001	142,001	142,001
23,344	41,951	0	560	6002	0	0	0
					Total Unappropriated Ending Fund Balance		
23,344	41,951	191,780			0	0	0
					Total Downtown Program Expenditures		
					192,001	192,001	192,001

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Capital Projects Fund 57
Department 940**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
MATERIALS AND SERVICES							
110,465	87,326	56,000	520	2108 Contractual	96,000	96,000	96,000
197,237	123,737	125,096	520	2414 Agency Management	150,301	150,301	150,301
97,966	179,114	100,000	520	2415 Façade Program	100,000	100,000	100,000
29,146	0	0	520	2501 Bond Issuance Costs	0	0	0
<u>434,814</u>	<u>390,177</u>	<u>281,096</u>		Total Materials and Services	<u>346,301</u>	<u>346,301</u>	<u>346,301</u>
CAPITAL OUTLAY							
0	52,110	132,000	530	3108 Hwy 101 Sidewalk Project	50,000	50,000	50,000
0	717	0	530	3111 City Hall/Fire Fiber Project	0	0	0
0	0	0	530	3112 EPA Brownsfield	400,000	400,000	400,000
0	46,809	0	530	3114 Economic Development	0	0	0
17,567	475	0	530	3115 Lockhart Building	0	0	0
0	0	0	530	3118 Library Remodel Project	0	0	0
0	0	0	530	3122 Hwy 101 Broadway/Bayshore Project	175,000	175,000	175,000
0	0	105,202	530	3123 Urban Renewal Projects	267,647	267,647	267,647
13,126	23,911	70,000	530	3133 Egyptian Theatre	0	0	0
18,400	0	0	530	3135 Art Museum	100,000	100,000	100,000
1,405	0	0	530	3138 Historical Land Fill	0	0	0
46,451	0	0	530	3140 City Hall Seismic Other Services	0	0	0
151,457	53,393	0	530	3141 Eastside Boat Ramp	0	0	0
25,305	0	0	530	3142 City Hall Seismic Grant Match	0	0	0
0	0	554,460	530	3143 Downtown Bus Transfer Station	74,460	74,460	74,460
420	0	0	530	3144 2nd Court	0	0	0
0	833,206	200,000	530	3145 Egyptian Theatre Restoration (ETPA)	175,000	175,000	175,000
<u>274,132</u>	<u>1,010,621</u>	<u>1,061,662</u>		Total Capital Outlay	<u>1,242,107</u>	<u>1,242,107</u>	<u>1,242,107</u>
0	0	100,000	560	6001 Contingency	100,000	100,000	100,000
<u>1,756,710</u>	<u>1,255,501</u>	<u>200,048</u>	560	6002 Total Unappropriated Ending Fund Balance	<u>189,644</u>	<u>189,644</u>	<u>189,644</u>
1,756,710	1,255,501	300,048			289,644	289,644	289,644
<u>2,465,655</u>	<u>2,656,299</u>	<u>1,642,806</u>		Total Downtown Capital Projects Expenditures	<u>1,878,052</u>	<u>1,878,052</u>	<u>1,878,052</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Empire Capital Projects Fund 58
Department 945**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
MATERIALS AND SERVICES							
550	20,021	41,000	520	2108 Contractual	75,000	75,000	75,000
120,887	201,887	204,103	520	2414 Agency Management	245,229	245,229	245,229
0	6,950	75,000	520	2415 Façade Program	100,000	100,000	100,000
18,082	0	0	520	2501 Bond Issuance Costs	0	0	0
<u>139,519</u>	<u>228,858</u>	<u>320,103</u>		Total Materials and Services	<u>420,229</u>	<u>420,229</u>	<u>420,229</u>
CAPITAL OUTLAY							
389	290	0	530	3108 Hollering Place Wayside	0	0	0
577	0	0	530	3109 Newmark Widening/Wetlands	0	0	0
0	0	0	530	3112 Hollering Place Project	1,510,000	1,510,000	1,510,000
143,100	25,250	616,900	530	3117 Empire Sidewalk Project - Phase 1 & 2	616,900	616,900	616,900
0	0	61,390	530	3123 Urban Renewal Projects	16,233	16,233	16,233
3,054	0	0	530	3124 Dolphin Players Theatre project	0	0	0
<u>147,120</u>	<u>25,540</u>	<u>678,290</u>		Total Capital Outlay	<u>2,143,133</u>	<u>2,143,133</u>	<u>2,143,133</u>
0	0	0	550	5007 Transfer to Empire Bond Fund	114,000	114,000	114,000
<u>0</u>	<u>0</u>	<u>0</u>		Total Transfers	<u>114,000</u>	<u>114,000</u>	<u>114,000</u>
1,228,710	1,330,841	50,080	560	6002 Total Unappropriated Ending Fund Balance	0	0	0
<u>1,515,349</u>	<u>1,585,239</u>	<u>1,048,473</u>		Total Empire Capital Projects Expenditures	<u>2,677,362</u>	<u>2,677,362</u>	<u>2,677,362</u>

**Coos Bay Urban Renewal Agency 2015-16 Budget
Downtown Bond Reserve Fund 60
Department 950**

Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Acct. No.		Proposed 2015-2016	Committee Approved 2015-2016	Agency Adopted 2015-2016
665,720	682,204	682,204	300	0100	CARRYOVER BALANCE		
					682,250	682,250	682,250
					USE OF MONEY AND PROPERTY		
0	0	0	350	0100	Interest		
0	0	0			0	0	0
					Total Use of Money and Property		
					0	0	0
					OTHER FINANCING SOURCES		
33,356	0	46	390	3000	Trnsfr from Downtown Special Revenue		
33,356	0	46			0	0	0
					Total Other Financing Sources		
					0	0	0
699,076	682,204	682,250			Total Downtown Bond Reserve Revenue		
					682,250	682,250	682,250
					OTHER FINANCING USES		
					TRANSFERS		
16,872	0	0	550	5008	Transfer to Downtown Capital Projects		
16,872	0	0			0	0	0
					Total Transfers		
					0	0	0
0	0	508,650	560	6004	Bond Reserves (2003A/2012) 1-24-03		
0	0	173,600	560	6004	Bond Reserves (2009) 8-28-09		
0	0	682,250			508,650	508,650	508,650
					173,600	173,600	173,600
					Total Reserve for Future Expenditures		
					682,250	682,250	682,250
682,204	682,204	0			Total Unappropriated Ending Fund Balance		
			560	6002	Total Downtown Bond Reserve for Future Expenditures		
699,076	682,204	682,250			0	0	0
					682,250	682,250	682,250

City of Coos Bay Budget Acronyms

ADA	Americans with Disabilities Act	NEPA	National Environmental Policy Act
AFSCME	American Federal State County Municipal Employees	NPDES	National Pollution Discharge Elimination System
AIRS	Area Information Regional System	OCDBG	Oregon Community Development Block grant
BM	Ballot Measure	OCMA	Oregon Coast Music Association
CAM	Coos Art Museum	OCZMA	Oregon Coastal Zone Management Association
CCAT	Coos County Area Transit	ODDA	Oregon Downtown Development Association
CMI	Custom Micro Inc.	ODOT	Oregon Department of Transportation
COLA	Cost of Living Adjustment	OEDD	Oregon Economic Development Department
CPI	Consumer Price Index	OMI	Operations Management International
DARE	Drug and Alcohol Resistance Education	ORS	Oregon Revised Statutes
DEQ	Department of Environmental Quality	OSP	Oregon State Prevention Grant
DSL	Division of State Lands	PERS	Public Employees Retirement System
DUII	Driving Under the Influence of Intoxicants	RSVP	Retired Senior Volunteer Program
ELCB	Empire Lakes Community Building	SCBEC	South Coast Business Employment Corporation
FEMA	Federal Emergency Management Agency	SCDC	South Coast Development Council
FTE	Full Time Employee	SCINT	South Coast Interagency narcotics Team
FY	Fiscal Year – July 1 st through June 30 th	SDC	System Development Charge
G.O. Bonds	General Obligation Bonds	SMART	Start Making a reader today
LB	Local Budget	SWOYA	Southwestern Oregon Youth Activities (Boys and Girls Club)
LCDC	Land Conservation and Development Commission	SARA	Survey Analyze review Assess (Community Policing term)
LDO	Land Development Ordinance	SRO	School Resource Officer
LEDS	Law Enforcement Data Systems	STIP	State Transportation Improvement Program
LEED	Leadership Energy Environmental Design	The House	Temporary Help in Emergency House
LGPI	Local Government Personnel Institute	UGB	Urban Growth Boundary
LID	Local Improvement District	URA	Urban Renewal Agency
LOC	League of Oregon Cities	WW	Wastewater
LUBA	Land Use Board of Appeals		
MOA	Mutual Order Agreement		
MOU	Memorandum of Understanding		