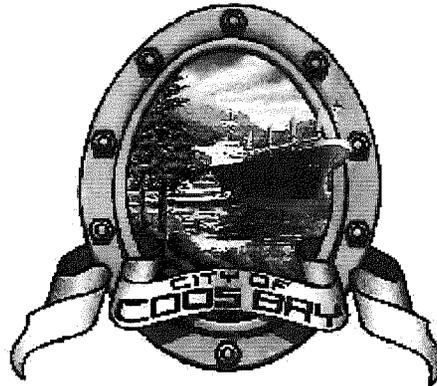


Urban Renewal Agency of the City of Coos Bay



**Adopted Budget
FY 2006/2007**

City of Coos Bay Urban Renewal Agency

Fiscal Year 2006/2007

Budget Committee

Agency Board Members

Kevin Stufflebean, Chair
Cindi Miller, Vice-Chair
John Muenchrath, Secretary
Joe Benetti
Jon Eck
Roger Gould
Jeff McKeown

Citizen Lay Members

Sheila Banks
Michele Burnette
Steve Donovan
Roy Metzger
John Mobley
Ron Optiz
Jelena "Dudi" Wittwer

Administrative Staff

City Manager
Finance Director
Fire Chief
Library Director
Police Chief
Public Works & Development

Scott D. McClure
Janell Howard
Stan Gibson
Carol Ventgen
Eura Washburn
Jim Hossley

**To the Honorable Chair, Members of the Urban Renewal Agency,
Citizen Members of the Budget Committee, and Citizens of Coos Bay:**

It is my privilege to submit for your consideration this recommended annual budget for Fiscal Year 2006-2007, beginning July 1, 2006, according to the provisions of Oregon budget law (ORS 294.305 - 294.520). The FY 2006-2007 recommended urban renewal budget totals \$8,451,346 with planned expenditures balancing total revenues.

There are two separate and distinct urban renewal districts in Coos Bay: the "Downtown" district and the "Empire" district. Both districts are financially sound, with substantial resources needed to undertake major economic development projects for the benefit of the entire Bay Area. At the start of FY 2006-2007, Coos Bay's projected cash-on-hand urban renewal resources for capital projects combine to total \$3,565,000 -- \$3,285,000 of these available for Downtown projects and \$280,000 for those in Empire.

Several potential projects have been identified for the Downtown district. The City focused its efforts in the Empire district on the waterfront in FY 2005-06. Other potential Empire projects will be identified in FY 2006-07. FY 2006-2007 will present multiple opportunities to use our substantial urban renewal resources to improve infrastructure and complete projects needed to leverage job creation for the Bay Area. Careful consideration will be given to projects that best fit community needs and will give the "best bang for the buck".

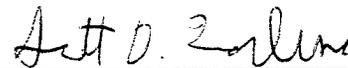
Pursuant to ORS 457.435(2), the City of Coos Bay selected "Option 1" [ORS 457.435(2)(a)] as the method to be used in collecting urban renewal property taxes. As such, urban renewal property tax revenues for both of Coos Bay's urban renewal districts will be only those dollars accruing from the Ballot Measure 50 "division of taxes" allocation, and not from a citywide levy against all taxable property in Coos Bay as allowed by "Option 1" unless the City Council should decide to impose and collect a citywide urban renewal "special levy."

Pursuant to "Option 1," each year the Budget Committee and City Council will be left to decide during annual budget planning sessions whether a "Option 1 special levy" should be certified for collection.

New estimated "division of taxes" revenues for FY 2006-2007 for Downtown and Empire are, respectively, \$785,000 and \$388,000. Urban renewal bonds totaling \$5.7 and \$2.6 million were issued during FY 2002-2003 for the Downtown and Empire district, respectively, including amounts refinanced. Sufficient "division of taxes" revenues are projected to retire this debt without the necessity of an "Option 1 special levy."

It is my recommendation that the FY 2006-2007 Agency budget be balanced without authorizing the imposition of additional taxes over and above those included within the "division of taxes" allocation.

Respectfully submitted,



Scott D. McClure
City Manager
Urban Renewal Budget Officer

April 6, 2006

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**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Summary of Resources**

<u>Actual</u> <u>2003/04</u>	<u>Actual</u> <u>2004/05</u>	<u>Adopted</u> <u>2005/06</u>		<u>Proposed</u> <u>2006/07</u>	<u>Committee</u> <u>Approved</u> <u>2006/07</u>	<u>Agency</u> <u>Adopted</u> <u>2006/07</u>
OPERATING RESOURCES						
769,663	1,044,080	1,258,000	Downtown Special Revenue Fund	1,718,000	1,718,000	1,718,000
368,212	521,226	641,000	Empire Special Revenue Fund	893,000	893,000	893,000
1,002	3,455	5,870	Downtown Program Fund	8,500	8,500	8,500
<u>55,837</u>	<u>375,565</u>	<u>356,000</u>	Empire Program Fund	<u>400,192</u>	<u>400,192</u>	<u>400,192</u>
1,194,714	1,944,326	2,260,870	TOTAL OPERATING RESOURCES	3,019,692	3,019,692	3,019,692
DEBT SERVICE RESOURCES						
525,520	525,520	525,520	Downtown Bond Fund	525,520	525,520	525,520
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	TOTAL DEBT SERVICE RESOURCES	765,231	765,231	765,231
CAPITAL IMPROVEMENT RESOURCES						
5,431,472	4,361,290	4,140,000	Downtown Capital Projects Fund	3,610,000	3,610,000	3,610,000
2,282,667	566,686	319,000	Empire Capital Projects Fund	291,000	291,000	291,000
<u>37,830</u>	<u>37,692</u>	<u>0</u>	Empire Property Improvement Fund	<u>192</u>	<u>192</u>	<u>192</u>
7,751,969	4,965,668	4,459,000	TOTAL CAPITAL IMPROV. RESOURCES	3,901,192	3,901,192	3,901,192
RESERVE FUNDS RESOURCES						
525,520	525,520	525,520	Downtown Bond Reserve Fund	525,520	525,520	525,520
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Reserve Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	TOTAL RESERVE FUND RESOURCES	765,231	765,231	765,231
<u>10,477,145</u>	<u>8,440,456</u>	<u>8,250,332</u>	GRAND TOTAL ALL FUNDS RESOURCES	<u>8,451,346</u>	<u>8,451,346</u>	<u>8,451,346</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Summary of Expenditures**

<u>Actual 2003/04</u>	<u>Actual 2004/05</u>	<u>Adopted 2005/06</u>		<u>Proposed 2006/07</u>	<u>Committee Approved 2006/07</u>	<u>Agency Adopted 2006/07</u>
OPERATING EXPENDITURES						
769,663	1,044,080	1,258,000	Downtown Special Revenue Fund	1,718,000	1,718,000	1,718,000
368,212	521,226	641,000	Empire Special Revenue Fund	893,000	893,000	893,000
1,002	3,455	5,870	Downtown Program Fund	8,500	8,500	8,500
<u>55,837</u>	<u>375,565</u>	<u>356,000</u>	Empire Program Fund	<u>400,192</u>	<u>400,192</u>	<u>400,192</u>
1,194,714	1,944,326	2,260,870	TOTAL OPERATING EXPENDITURES	3,019,692	3,019,692	3,019,692
DEBT SERVICE EXPENDITURES						
525,520	525,520	525,520	Downtown Bond Fund	525,520	525,520	525,520
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	TOTAL DEBT SERVICE EXPENDITURES	765,231	765,231	765,231
CAPITAL IMPROVEMENT EXPENDITURES						
5,431,472	4,361,290	4,140,000	Downtown Capital Projects Fund	3,610,000	3,610,000	3,610,000
2,282,667	566,686	319,000	Empire Capital Projects Fund	291,000	291,000	291,000
<u>37,830</u>	<u>37,692</u>	<u>0</u>	Empire Property Improvement Fund	<u>192</u>	<u>192</u>	<u>192</u>
7,751,969	4,965,668	4,459,000	TOTAL CAPITAL IMPROV. EXPENDITURES	3,901,192	3,901,192	3,901,192
RESERVE FUNDS EXPENDITURES						
525,520	525,520	525,520	Downtown Bond Reserve Fund	525,520	525,520	525,520
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	Empire Bond Reserve Fund	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
765,231	765,231	765,231	TOTAL RESERVE FUND EXPENDITURES	765,231	765,231	765,231
<u>10,477,145</u>	<u>8,440,456</u>	<u>8,250,332</u>	GRAND TOTAL ALL FUNDS EXPENDITURES	<u>8,451,346</u>	<u>8,451,346</u>	<u>8,451,346</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Special Revenue Fund
Fund 51 Department 910**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
14,504	244,143	480,000				
RESOURCES						
CARRYOVER BALANCE						
				848,000	848,000	848,000
PROPERTY TAXES						
698,425	740,960	730,000	10 01	785,000	785,000	785,000
52,208	45,468	40,000	10 02	45,000	45,000	45,000
607	22	0	10 07	0	0	0
751,240	786,450	770,000		830,000	830,000	830,000
USE OF MONEY AND PROPERTY						
3,919	13,487	8,000	50 01	40,000	40,000	40,000
3,919	13,487	8,000		40,000	40,000	40,000
769,663	1,044,080	1,258,000		1,718,000	1,718,000	1,718,000
EXPENDITURES						
DEBT SERVICE						
0	0	732,480	31 23	1,192,480	1,192,480	1,192,480
0	0	732,480		1,192,480	1,192,480	1,192,480
OTHER FINANCING USES						
525,520	525,520	525,520	50 10	525,520	525,520	525,520
525,520	525,520	525,520		525,520	525,520	525,520
244,143	518,560	0		0	0	0
769,663	1,044,080	1,258,000		1,718,000	1,718,000	1,718,000

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
 Empire Special Revenue Fund
 Fund 52 Department 915**

Actual 2003/04	Actual 2004/05	Adopted 2005/06			Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
6,905	128,501	260,000			465,000	465,000	465,000
RESOURCES							
CARRYOVER BALANCE							
PROPERTY TAXES							
334,748	364,408	359,000	10	01	388,000	388,000	388,000
24,338	21,352	18,000	10	02	21,000	21,000	21,000
307	11	0	10	07	0	0	0
359,393	385,771	377,000			409,000	409,000	409,000
USE OF MONEY AND PROPERTY							
1,914	6,954	4,000	50	01	19,000	19,000	19,000
1,914	6,954	4,000			19,000	19,000	19,000
368,212	521,226	641,000			893,000	893,000	893,000
Total Empire Spec. Rev. Resources							
EXPENDITURES							
DEBT SERVICE							
0	0	401,289	31	23	653,289	653,289	653,289
0	0	401,289			653,289	653,289	653,289
OTHER FINANCING USES							
239,711	239,711	239,711	50	10	239,711	239,711	239,711
239,711	239,711	239,711			239,711	239,711	239,711
128,501	281,515	0			0	0	0
368,212	521,226	641,000			893,000	893,000	893,000
Total Empire Spec. Rev. Expenditures							

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Program Fund
Fund 56 Department 935**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
0	1,002	3,420		5,900	5,900	5,900
RESOURCES						
CARRYOVER BALANCE						
USE OF MONEY AND PROPERTY						
2	53	50	50 01	200	200	200
1,000	2,400	2,400	50 02	2,400	2,400	2,400
1,002	2,453	2,450		2,600	2,600	2,600
Total Use of Money & Property						
Total Downtown Program Resources				8,500	8,500	8,500
EXPENDITURES						
MATERIALS AND SERVICES						
0	0	1,000	21 08	1,500	1,500	1,500
0	0	1,000		1,500	1,500	1,500
Total Materials and Services						
CAPITAL OUTLAY						
0	0	4,870	31 23	7,000	7,000	7,000
0	0	4,870		7,000	7,000	7,000
Total Capital Outlay						
Total Unappropriated Ending Fund Balance				0	0	0
Total Downtown Program Expenditures				8,500	8,500	8,500

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
 Empire Program Fund
 Fund 53 Department 930**

<u>Actual 2003/04</u>	<u>Actual 2004/05</u>	<u>Adopted 2005/06</u>		<u>Proposed 2006/07</u>	<u>Committee Approved 2006/07</u>	<u>Agency Adopted 2006/07</u>
<u>0</u>	<u>55,837</u>	<u>104,000</u>		<u>385,000</u>	<u>385,000</u>	<u>385,000</u>
			<u>RESOURCES</u>			
			CARRYOVER BALANCE			
			USE OF MONEY AND PROPERTY			
587	3,029	2,000	50 01 Interest	15,000	15,000	15,000
<u>0</u>	<u>13,211</u>	<u>0</u>	50 02 Lease Revenue	<u>0</u>	<u>0</u>	<u>0</u>
<u>587</u>	<u>16,240</u>	<u>2,000</u>	Total Use of Money & Property	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
			OTHER REVENUE			
<u>55,250</u>	<u>265,988</u>	<u>250,000</u>	80 05 Property Sales	<u>0</u>	<u>0</u>	<u>0</u>
<u>55,250</u>	<u>265,988</u>	<u>250,000</u>	Total Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>
			OTHER FINANCING SOURCES			
<u>0</u>	<u>37,500</u>	<u>0</u>	90 Transfer from Empire Property Improvement	<u>192</u>	<u>192</u>	<u>192</u>
<u>0</u>	<u>37,500</u>	<u>0</u>	Total Other Financing Sources	<u>192</u>	<u>192</u>	<u>192</u>
<u>55,837</u>	<u>375,565</u>	<u>356,000</u>	Total Empire Program Resources	<u>400,192</u>	<u>400,192</u>	<u>400,192</u>
			<u>EXPENDITURES</u>			
			MATERIALS AND SERVICES			
<u>0</u>	<u>2,325</u>	<u>10,000</u>	21 08 Contractual	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
<u>0</u>	<u>2,325</u>	<u>10,000</u>	Total Materials and Services	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
			CAPITAL OUTLAY			
<u>0</u>	<u>0</u>	<u>346,000</u>	31 23 Urban Renewal Projects	<u>380,192</u>	<u>380,192</u>	<u>380,192</u>
<u>0</u>	<u>0</u>	<u>346,000</u>	Total Capital Outlay	<u>380,192</u>	<u>380,192</u>	<u>380,192</u>
<u>55,837</u>	<u>373,240</u>	<u>0</u>	Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<u>55,837</u>	<u>375,565</u>	<u>356,000</u>	Total Empire Program Expenditures	<u>400,192</u>	<u>400,192</u>	<u>400,192</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Bond and Coupon Redemption**

Due Dates		Series	Principal	Interest	Total
Month	Day				
<u>2006</u>					
December	1	Downtown Bonds	156,135.69	106,624.28	262,759.97
	1	Empire Bonds	71,219.80	48,635.63	119,855.43
<u>2007</u>					
June	1	Downtown Bonds	160,270.43	102,489.54	262,759.97
	1	Empire Bonds	<u>73,105.82</u>	<u>46,749.61</u>	<u>119,855.43</u>
		Total	<u>460,731.74</u>	<u>304,499.06</u>	<u>765,230.80</u>
Downtown Bond Total			<u>316,406.12</u>	<u>209,113.82</u>	<u>525,519.94</u>
Empire Bond Total			<u>144,325.62</u>	<u>95,385.24</u>	<u>239,710.86</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Bond Fund
Fund 54 Department 920**

<u>Actual 2003/04</u>	<u>Actual 2004/05</u>	<u>Adopted 2005/06</u>		<u>Proposed 2006/07</u>	<u>Committee Approved 2006/07</u>	<u>Agency Adopted 2006/07</u>
0	0	0		0	0	0
			RESOURCES			
			CARRYOVER BALANCE			
			USE OF MONEY AND PROPERTY			
0	0	0	50 01 Interest	0	0	0
0	0	0	Total Use of Money and Property	0	0	0
			OTHER FINANCING SOURCES			
525,520	525,520	525,520	90 01 Transfer from Downtown Spec. Rev. Fund	525,520	525,520	525,520
525,520	525,520	525,520	Total Other Financing Sources	525,520	525,520	525,520
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>	Total Downtown Bond Revenue	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>
			EXPENDITURES			
			DEBT SERVICE			
275,712	289,108	302,450	40 01 Principal	316,406	316,406	316,406
249,808	236,412	223,070	40 02 Interest	209,114	209,114	209,114
525,520	525,520	525,520	Total Debt Service	525,520	525,520	525,520
0	0	0	Total Unappropriated Ending Fund Balance	0	0	0
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>	Total Downtown Bond Expense	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>

Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Empire Bond Fund
Fund 55 Department 925

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<u>RESOURCES</u>						
CARRYOVER BALANCE						
USE OF MONEY AND PROPERTY						
<u>0</u>	<u>0</u>	<u>0</u>	50 01	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES						
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>	90 02	<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
Total Empire Bond Revenue						
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
<u>EXPENDITURES</u>						
DEBT SERVICE						
<u>125,763</u>	<u>131,874</u>	<u>137,959</u>	40 01	<u>144,326</u>	<u>144,326</u>	<u>144,326</u>
<u>113,948</u>	<u>107,837</u>	<u>101,752</u>	40 02	<u>95,385</u>	<u>95,385</u>	<u>95,385</u>
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
Total Debt Service						
<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
Total Unappropriated Ending Fund Balance						
<u>239,711</u>	<u>239,711</u>	<u>239,711</u>		<u>239,711</u>	<u>239,711</u>	<u>239,711</u>
Total Empire Bond Expense						

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Capital Projects Fund
Fund 57 Department 940**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
5,359,832	4,198,373	3,880,000		3,285,000	3,285,000	3,285,000
RESOURCES						
CARRYOVER BALANCE						
REVENUE FROM OTHER AGENCIES						
0	50,000	200,000	40 03	200,000	200,000	200,000
0	50,000	200,000		200,000	200,000	200,000
USE OF MONEY AND PROPERTY						
71,640	112,917	60,000	50 01	125,000	125,000	125,000
71,640	112,917	60,000		125,000	125,000	125,000
<u>5,431,472</u>	<u>4,361,290</u>	<u>4,140,000</u>		<u>3,610,000</u>	<u>3,610,000</u>	<u>3,610,000</u>
Total Downtown Spec. Rev. Resources						

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Capital Projects Fund
Fund 57 Department 940**

Actual 2003/04	Actual 2004/05	Adopted 2005/06			Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
EXPENDITURES							
MATERIALS AND SERVICES							
19,080	4,041	10,000	21	08	10,000	10,000	10,000
0	0	200,000	21	31	200,000	200,000	200,000
50,000	50,000	50,000	24	14	50,000	50,000	50,000
<u>69,080</u>	<u>54,041</u>	<u>260,000</u>			<u>260,000</u>	<u>260,000</u>	<u>260,000</u>
CAPITAL OUTLAY							
496,651	0	0	31	03	0	0	0
42,001	213,891	13,365	31	10	0	0	0
4,461	9	3,766,635	31	23	3,350,000	3,350,000	3,350,000
2,769	6,108	100,000	31	27	0	0	0
14,994	65,286	0	31	28	0	0	0
46,673	21,607	0	31	29	0	0	0
<u>607,549</u>	<u>306,901</u>	<u>3,880,000</u>			<u>3,350,000</u>	<u>3,350,000</u>	<u>3,350,000</u>
DEBT SERVICE							
556,470	0	0	40	01	0	0	0
<u>556,470</u>	<u>0</u>	<u>0</u>			<u>0</u>	<u>0</u>	<u>0</u>
Total Unappropriated Ending Fund Balance							
4,198,373	4,000,348	0			0	0	0
<u>5,431,472</u>	<u>4,361,290</u>	<u>4,140,000</u>			<u>3,610,000</u>	<u>3,610,000</u>	<u>3,610,000</u>
Total Downtown Spec. Rev. Expenditures							

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
 Empire Capital Projects Fund
 Fund 58 Department 945**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
2,261,656	548,750	315,000				
<u>RESOURCES</u>						
CARRYOVER BALANCE						
				280,000	280,000	280,000
USE OF MONEY AND PROPERTY						
21,011	17,936	4,000	50 01	11,000	11,000	11,000
21,011	17,936	4,000		11,000	11,000	11,000
Total Empire Capital Projects Resources						
<u>2,282,667</u>	<u>566,686</u>	<u>319,000</u>		<u>291,000</u>	<u>291,000</u>	<u>291,000</u>
<u>EXPENDITURES</u>						
MATERIALS AND SERVICES						
1,272	3,315	6,000	21 08	6,000	6,000	6,000
25,000	25,000	25,000	24 14	25,000	25,000	25,000
26,272	28,315	31,000		31,000	31,000	31,000
CAPITAL OUTLAY						
1,691,261	(7,255)	0	31 09	0	0	0
14,968	103,246	3,510	31 10	0	0	0
750	100,000	0	31 11	0	0	0
666	0	284,490	31 23	260,000	260,000	260,000
1,707,645	195,991	288,000		260,000	260,000	260,000
Total Unappropriated Ending Fund Balance						
548,750	342,380	0		0	0	0
Total Empire Capital Projects Expenditures						
<u>2,282,667</u>	<u>566,686</u>	<u>319,000</u>		<u>291,000</u>	<u>291,000</u>	<u>291,000</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
 Empire Property Improvement Fund
 Fund 59 Department 950**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
23,028	37,692	0		192	192	192
<u>RESOURCES</u>						
CARRYOVER BALANCE						
USE OF MONEY AND PROPERTY						
390	0	0	50 01	0	0	0
14,412	0	0	50 02	0	0	0
14,802	0	0		0	0	0
Total Use of Money & Property				0	0	0
Total Empire Property Imp. Resources				192	192	192
<u>EXPENDITURES</u>						
MATERIALS AND SERVICES						
138	0	0	21 08	0	0	0
138	0	0		0	0	0
Total Materials and Services				0	0	0
OTHER FINANCING USES						
0	37,500	0	50 52	192	192	192
0	37,500	0		192	192	192
Total Other Financing Uses				192	192	192
Total Unappropriated Ending Fund Balance				0	0	0
Total Empire Property Imp. Expenditures				192	192	192

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
Downtown Bond Reserve Fund
Fund 60 Department 950**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>		<u>525,520</u>	<u>525,520</u>	<u>525,520</u>
			<u>RESOURCES</u>			
			CARRYOVER BALANCE			
			USE OF MONEY AND PROPERTY			
0	0	0	50 01 Interest	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	Total Use of Money and Property	<u>0</u>	<u>0</u>	<u>0</u>
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>	Total Downtown Bond Reserve Revenue	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>
			<u>EXPENDITURES</u>			
			CONTINGENCY			
0	0	525,520	60 04 Bond Reserves	525,520	525,520	525,520
<u>0</u>	<u>0</u>	<u>525,520</u>	Total Contingency	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>
<u>525,520</u>	<u>525,520</u>	<u>0</u>	Total Unappropriated Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
<u>525,520</u>	<u>525,520</u>	<u>525,520</u>	Total Downtown Bond Reserve Expense	<u>525,520</u>	<u>525,520</u>	<u>525,520</u>

**Urban Renewal Agency of the City of Coos Bay 2006/07 Budget
 Empire Bond Reserve Fund
 Fund 61 Department 955**

Actual 2003/04	Actual 2004/05	Adopted 2005/06		Proposed 2006/07	Committee Approved 2006/07	Agency Adopted 2006/07
239,711	239,711	239,711		239,711	239,711	239,711
<u>RESOURCES</u>						
CARRYOVER BALANCE						
USE OF MONEY AND PROPERTY						
0	0	0	50 01 Interest	0	0	0
0	0	0	Total Use of Money and Property	0	0	0
239,711	239,711	239,711	Total Empire Bond Reserve Revenue	239,711	239,711	239,711
<u>EXPENDITURES</u>						
CONTINGENCY						
0	0	239,711	60 04 Bond Reserves	239,711	239,711	239,711
0	0	239,711	Total Contingency	239,711	239,711	239,711
239,711	239,711	0	Total Unappropriated Ending Fund Balance	0	0	0
239,711	239,711	239,711	Total Empire Bond Reserve Expense	239,711	239,711	239,711